**INTEREST RATES MARKET NOTICE**

**Date: 25 November 2016**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NEDT1B”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 25 November 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** NEDT1B

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 13.608% (3 Month JIBAR as at 25 November 2016 of 7.358% plus 625 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** Perpetual (expected maturity for system purposes 26 November 2099)

**Books Close Date(s)** 21 February, 21 May, 21 August, 21 November

**Interest Payment Date(s)** 26 February, 26 May, 26 August, 26 November

**Last Day to Register** By 17:00 on20 February, 20 May, 20 August, 20 November

**Issue Date** 25 November 2016

**Date Convention** Modified Following

**Interest Commencement Date** 25 November 2016

**First Interest Payment Date** 26 February 2017

**First Optional Redemption Date** 26 November 2021

**ISIN No.** ZAG000140781

**Additional Information** Subordinated, Unsecured – Tier 1 Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/NEDT1B%20Pricing%20Supplement\_25112016.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/NEDT1B%20Pricing%20Supplement_25112016.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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